

THE ROAD TO HOMEOWNERSHIP

Looking to purchase your first home in Minnesota?

The road to homeownership is shorter than you might think. The **First-Time Homebuyer Savings Account Act**, makes it easier to save, and puts you one step closer to owning your first home.



THE ROAD TO HOMEOWNERSHIP STARTS WITH AN INVESTMENT IN YOURSELF:



1 UNDERSTAND THE ADVANTAGES OF OWNING A HOME

Homeownership has a number of personal, social and economic benefits, and helps to build financial stability.

2 STICK TO A BUDGET

Tools such as the new *First-Time Homebuyer Savings Account* will help you save for a down payment on your first home while staying within a budget.



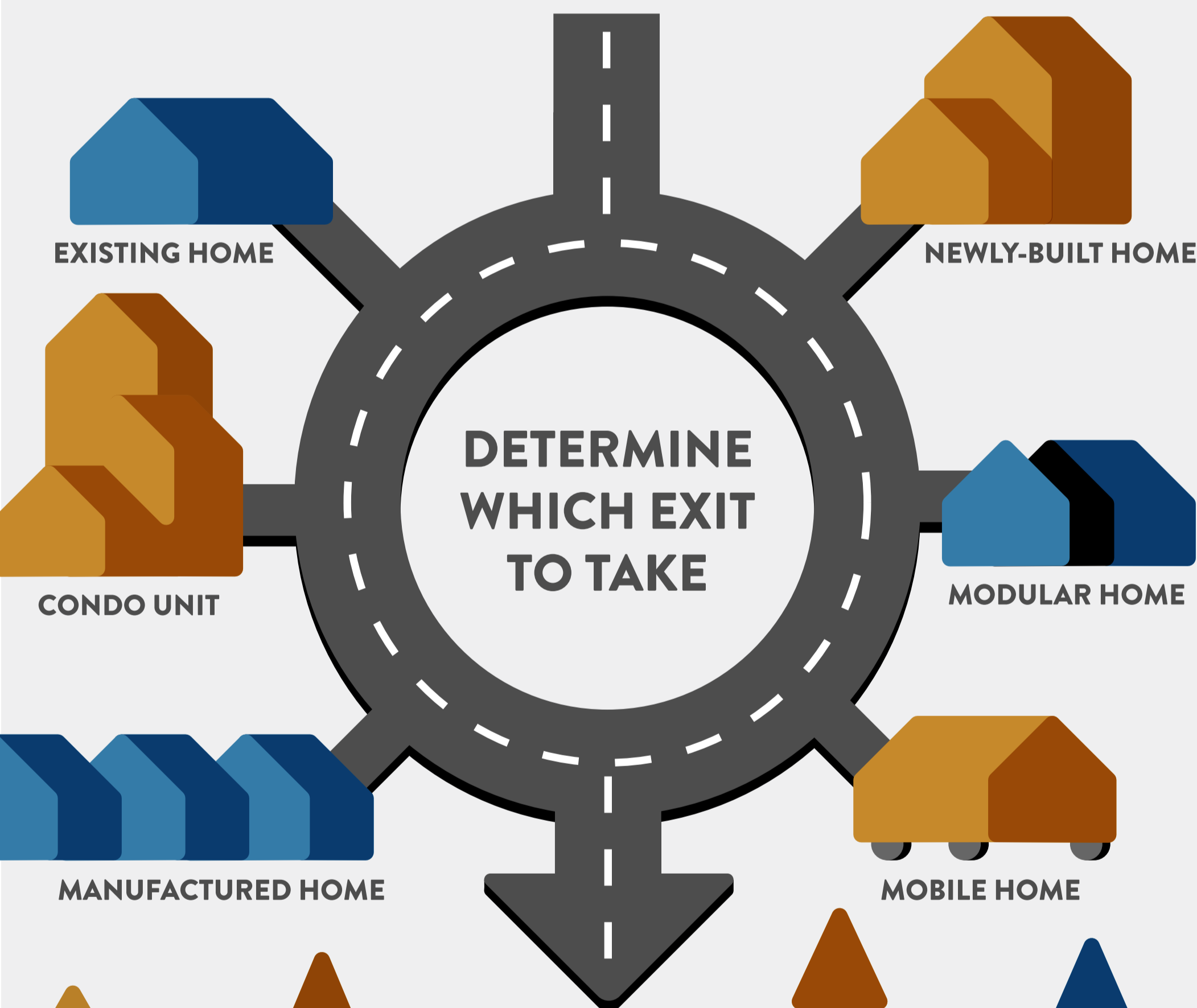
3 ASSESS YOUR FINANCIAL SITUATION

A new law was passed in 2017 called the *First-Time Homebuyer Savings Account Act*, which allows prospective homebuyers in Minnesota to create tax-preferred savings accounts for down payments and other home purchase related expenses.



WORK WITH A REALTOR®

As you prepare to make a home purchase, work with a licensed REALTOR® who is familiar with the homebuying process — REALTORS® can help you negotiate the best deal in a competitive housing market.



ACHIEVE HOMEOWNERSHIP

Congratulations! You've bought your first home. You are one of over 1.5 million proud Minnesota homeowners who have invested in themselves and their community.



To learn more about the **First-Time Homebuyer Savings Account**, visit: mnhomeowners.com

