

TO RENT OR TO BUY?

THAT IS THE QUESTION

You've always dreamed of owning a home, but what advantages does homeownership actually offer?

Use the checklist below to find out if homeownership is right for you:

-  **YOU'RE LOOKING FOR STABILITY & PREDICTABILITY.**
Homeownership can provide more stable housing costs from year-to-year with a fixed-rate mortgage. Unlike a rent check, mortgages act like a forced savings plan that helps build homeowner equity.
-  **YOU WANT GREATER PRIVACY & FREEDOM.**
Homeowners have the luxury to design their home in the way they please.
-  **YOU'RE READY TO INVEST IN YOUR COMMUNITY.**
There's pride in homeownership. Homeowners are more likely than renters to be involved in civic engagements, local elections, and volunteer work.
-  **YOU'RE READY TO INVEST IN YOURSELF.**
Homeownership provides greater financial stability through equity buildup. That means you'll have more money over time to build your personal net worth.

IF YOU DECIDE HOMEOWNERSHIP IS RIGHT FOR YOU; WHAT'S NEXT?

The easiest place to start is by opening a **First-Time Homebuyer Savings Account**, which is a tax preferred savings account for first-time homebuyers. From there, work with a REALTOR[®], who can further explain the advantages of homeownership



To learn more about the **First-Time Homebuyer Savings Account**, visit: mnhomeowners.com



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